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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF TRANSPORT

(TRANSPORT-II BRANCH)

NOTIFICATION

The 21st August, 2024

No.3/2/2011-2T2(PF)/960.-In exercise of the powers conferred by Section 3 of the Punjab Motor Vehicles Taxation Act, 1924 (Punjab Act No. 4 of 1924) (amended, 2021), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the partial modification in Government of Punjab, Department of Transport Notification No. 2/2/2011-2T2/1475, dated 31 August 2012, No. 3/2/2011-2T2/83503/1, dated 8th August 2013, No. 3/2/2011-2T2/17, dated 7th October 2014, 3/2/2011-2T2/1061555/1 dated 8th September 2017 and No. 3/2/2011-2T2(PFII)208 dated 12th February 2021, as under:-

AMENDMENT

In the said notification under heading Personalized Vehicles Sr. 1 shall be substituted as under :-

Sr. No.	Categories of Motor Vehicles	Rate of Motor Vehicles Tax
1.(a)	Personalized Motor Vehicles (Two Wheelers)	
	(i) If the value of the Motor Cycle does not exceed rupees One Lakh.	7.5% of the actual price of the motor cycle (excluding taxes, if any) in lump-sum
	(ii) If the value of the Motor Cycle exceed rupees One Lakh but upto Rs. Two Lakh	10% of the actual price of the motor Cycle (excluding taxes, if any) in lump-sum
	(iii) If the value of the Motor Cycle exceed Rs. 2 Lakh	11% of the actual price of the motor Cycle (excluding taxes, if any) in lump-sum
(b)	Personalized vehicles (Four Wheelers)	
	(iv) Actual price of the four wheeled Personalized upto Rs. 15 lakh	9.5% of the actual price of the motor vehicles (excluding taxes, if any) in lump-sum

(v) Actual price of the four wheeled Personalized above Rs. 15 lakh but upto Rs.25 Lakh	12% of the actual price of the motor vehicles (excluding taxes, if any) in lump-sum
(vi) Actual price of the four wheeled Personalized above Rs.25 lakh	13% of the actual price of the motor vehicles (excluding taxes, if any) in lump-sum

This notification will come into force with immediate effect.

Chandigarh
The 21st August, 2024

DILRAJ SINGH, IAS
Secretary to Government of Punjab
Department of Transport.